



FINANCIAL SERVICES GUIDE PART 1

9 NOVEMBER 2015

This Financial Services Guide has been authorised for distribution by the authorising licensee:

Magnitude Group Pty Ltd ('Magnitude')
ABN 54 086 266 202
Australian Financial Services Licence No. 221557 ('AFSL')
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Sydney NSW 2001
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Website: magnitude.com.au

This Financial Services Guide ('FSG' or the 'Guide') provides you with important information about Magnitude Group Pty Ltd ('Magnitude' or 'Licensee'), and its Authorised Representatives, who will provide you with the financial services described in this Guide. It is designed to help you evaluate and make an informed decision about whether to use the financial services described in this Guide. We suggest you retain this Guide for your future reference. If any part of this Guide is not clear, please speak to your financial adviser.

This Guide consists of two parts. Part 1 of this Guide contains important information about:

- the financial services we offer as Authorised Representatives of Magnitude;
- Magnitude as the holder of an AFSL;
- the financial services that Magnitude offer;
- the process we follow to provide financial services;
- how we, our associates, and Magnitude are paid;
- any arrangements which may influence our advice to you;
- how we and Magnitude protect your privacy; and
- who to contact if you have a complaint or if you are not satisfied with the services provided.

Part 2 of this Guide is an Adviser Profile and includes information on the services we are authorised to provide on behalf of Magnitude. References in this Guide to 'me', 'I', 'us', 'we' and/or 'our' should be read as either Magnitude or your Authorised Representatives of Magnitude, as the context requires.

PART 1

Part 1 contains the following sections:

- Financial Services Guide (Section 1);
- Privacy Statement (Section 2); and
- Are you satisfied? (Section 3).

You must read each of these sections in conjunction with Part 2, which provides more detail to allow you to make an informed decision about whether to use the financial services we offer.

Together, these documents form the complete FSG which we, as Authorised Representatives, are required to provide.

ABOUT MAGNITUDE

Magnitude is a Professional Partner of the Financial Planning Association of Australia (FPA).

Magnitude is a wholly owned subsidiary of the Westpac Group. The Westpac Group includes a number of companies that provide financial products and services, funds management, insurance, superannuation, investment and administrative services. The Westpac Group includes Advance Asset Management Ltd, Asgard Capital Management Ltd ('Asgard'), Ascalon Capital Managers Ltd, St.George Life Ltd, BT Funds Management Ltd, BT Funds Management No.2 Ltd, BT Portfolio Services Ltd, BT Securities Ltd, BT (Queensland) Pty Ltd, BT Life Ltd, Westpac Banking Corporation ('Westpac'), Westpac Life Insurance Services Ltd, Westpac Securities Administration Ltd, Westpac General Insurance Ltd, Westpac Securities Ltd, Westpac Financial Services Ltd, Westpac Funds Management Ltd, Hastings Funds Management Ltd and other entities bearing the 'Westpac', 'St.George', 'BT' and 'Asgard' names.

While we have access to a broad range of products and platforms, we are likely at times to recommend products from members of the Westpac Group. However, we will need to be satisfied that if we make a recommendation involving one of these products, that it is in your best interests for us to do so.

SECTION 1: FINANCIAL SERVICES GUIDE

WHAT OTHER INFORMATION SHOULD YOU CONSIDER BEFORE DECIDING WHETHER TO PROCEED WITH OUR RECOMMENDATIONS?

If you receive personal financial advice this will be documented in a Statement of Advice (SoA), or in specific circumstances a Record of Advice (RoA), that confirms the discussions you have had with us, the recommendations we are making and the basis for those recommendations. These documents will also explain how those recommendations will work towards achieving your goals, any relevant fees received by us, and any associations with financial product providers.

When a financial product is recommended to you, you will be provided with a Product Disclosure Statement (PDS) or other disclosure document issued by the product provider. Among other things, the PDS contains information about the risks, benefits, features and fees payable in respect of the product. In combination, these documents will help you make an informed decision about whether to proceed with our recommendations.

WHO PROVIDES THE FINANCIAL SERVICES DESCRIBED IN THIS FSG?

The financial services described in this FSG are provided by us as Authorised Representatives of Magnitude.

Part 2 of this Guide contains further details about your financial adviser, and our experience, qualifications and professional memberships.

WHO IS RESPONSIBLE FOR THOSE FINANCIAL SERVICES?

As the holder of an AFSL, Magnitude is responsible for the financial services we provide to you. Magnitude acts on its own behalf when these financial services are provided to you.

In relation to the financial services offered in this FSG, Magnitude, as the holder of an AFSL, does not act on behalf of any other person or licensee. Magnitude is only responsible for the services offered in the FSG.

The law requires Magnitude to have arrangements in place to compensate certain persons for loss or damage they suffer from certain breaches of the Corporations Act by Magnitude and/or its Authorised Representatives. Magnitude has internal compensation arrangements as well as professional indemnity insurance that satisfy these requirements.

WHAT FINANCIAL SERVICES DO WE OFFER?

Magnitude is able to provide financial product advice and to deal in a wide range of products (unless otherwise stated in Part 2 of this Guide) including:

- deposit products;
- government debentures, stocks or bonds;
- life investment and life risk products;
- managed investment schemes including investor directed portfolio services;
- standard margin lending facilities;
- derivatives;
- retirement savings account products;
- securities (e.g. shares); and
- superannuation products.

Some of the services you are able to access through Magnitude include:

- financial planning advice;
- wealth accumulation advice;
- superannuation advice, including self managed superannuation funds;
- redundancy advice;
- retirement advice;
- gearing strategies;
- cash flow advice;
- social security benefits advice;
- life and disability insurance advice;
- managed discretionary account services; and
- estate planning services (financial planning).

WHAT PRODUCTS ARE AVAILABLE?

A range of financial products offered by many leading financial product providers are available for recommendation by us. Details of the available products we can recommend are contained in the Approved Product List (APL).

Internal and external experts provide financial product research, which is used to carefully select and maintain an extensive list of Approved Products for us to select from. We conduct due diligence on external research report providers that provide us with research.

We will only recommend a product to you after considering its appropriateness to your individual objectives, financial situation and needs. The recommendations will be made after conducting an investigation into the financial products and may require us to investigate and consider a financial product which is not on the APL.

HOW DO WE ENSURE THAT THE ADVICE WE GIVE YOU SUITS YOUR NEEDS AND OBJECTIVES?

To ensure we provide advice suitable for your needs and financial circumstances, we firstly need to understand your financial situation, personal financial objectives and needs. We will follow a step-by-step process as outlined below:

- 1.) We will meet with you for an initial consultation. During this meeting we will discuss your expectations and provide you with details of the services we can offer.
- 2.) We will collect all the information we need from you, including your personal financial situation, financial objectives and needs. If you do not wish to provide the information we require, we will advise you of the possible consequences of not disclosing your full personal information and the impact on the recommendations given. This may include not being able to provide advice on the subject matter you request.
- 3.) We will help you identify your goals and may discuss your attitude towards investment risk.
- 4.) We may consider strategies and areas such as income, social security, insurance, cash and estate planning requirements. Where required we will also conduct a reasonable investigation of the financial products that may be suitable to implement the strategies as part of the recommendations. Based on these and other considerations, we will prepare and present you with a written SoA, or in some cases depending on the circumstances, a RoA. We will explain in the SoA (or RoA) the basis for the advice, and any remuneration, benefits or associations which could have influenced the advice. Where we recommend financial products, we will provide you with a Product Disclosure Statement (PDS) or other disclosure document containing information about each product recommended, to help you make an informed decision about whether to purchase that product.
- 5.) We will discuss our recommendations with you, make any changes you require and gain your agreement to implement those recommendations.
- 6.) We will then implement those recommendations.
- 7.) We will meet with you periodically to review your financial circumstances if we agree to an ongoing advice service arrangement which includes a regular review component. If an ongoing advice service arrangement is entered into, this will be documented in your Ongoing Advice Service Arrangement Letter and/or SoA. Where you have entered into an ongoing fee arrangement after 1 July 2013, we will renew your arrangement with you at a minimum of every two years.

We will also explain to you any significant risks of the financial products and strategies which we recommend to you. If you are unclear of the risks, do not hesitate to question us further.

In certain circumstances, we may not provide you with personal advice via a SoA or RoA, as outlined above. These circumstances may include:

- 1.) Where we provide you with only general advice, such as through seminars and newsletters;
- 2.) When we are acting under a Managed Discretionary Account (MDA) service which allows us to manage investments on your behalf, once you have accepted this service in a SoA;
- 3.) Further advice or verbal advice – if you previously received advice recorded in a SoA, any further personal advice provided by us may be recorded in a RoA. We will not necessarily provide you with a copy of the RoA unless you request it (see below).

WHAT DOCUMENTS DO YOU GET IF WE PROVIDE FURTHER ADVICE?

Where a further review is conducted and personal advice is provided, in some circumstances we are not required to provide you with a SoA for this further advice. Where this is the case, if you have not already been provided with a RoA, you may request a copy of the RoA from us by contacting us (on any of the contact details set out in Part 2 of this Guide) for a period of seven years from when the further advice was first provided to you.

HOW CAN YOU INSTRUCT US?

You may specify how you would like to give us instructions, for example, by phone, fax or email, using any of the contact details set out in Part 2 of this Guide. Alternatively, you may provide instructions to us in person. Where instructions are provided by telephone, these must be confirmed in writing.

OTHER SERVICES

Related businesses may provide services other than financial planning services. For example, via a related business, we may also act as your accountant or legal adviser, or advise you on real estate investments or your finance needs (performing credit activities for you). While we may provide these other services, you should understand that these other services are not provided under Magnitude's AFSL and Magnitude does not train, support or supervise the provision of these other services and has no responsibility in relation to these services.

Examples of the services which Magnitude is not responsible for include:

- general insurance services (e.g. car insurance);
- real estate and direct property advice;
- taxation services, such as completion of tax returns;
- accounting and audit services;
- legal services;
- consulting services; and
- credit activities.

HOW ARE WE PAID FOR OUR SERVICES?

We and Magnitude may receive:

- fees paid by clients;
- commissions paid by product providers;
- other payments by product providers; and
- other benefits.

All fees and commissions are payable to Magnitude.

We may receive up to 100% of any fees and commissions received.

Details of any fees, commissions or other benefits that we, Magnitude or other associated persons are entitled to receive if you implement our recommendations in relation to a specific financial product, will be disclosed to you in your SoA or RoA when personal advice is given.

WHAT TYPE OF FEES, COMMISSIONS, PAYMENTS AND OTHER BENEFITS DO WE RECEIVE FOR OUR SERVICES?

The types of fees, commissions and other benefits that may be received by us and by Magnitude include the following:

Service fees

We will discuss and agree our fee structure with you before we provide you with services. The types of fees you can be charged are listed below. You may be charged a combination, or part of, any of these fees.

Fees for advice

We may charge fees for the preparation, presentation and implementation of our advice. These fees will be based on your individual circumstances, the complexity involved in your situation and the time it takes to prepare personal financial advice for you. We will discuss these fees with you and gain your agreement to the fees before we provide you with advice.

Ongoing advice fees

We may charge a fee to provide ongoing portfolio reviews and/or for the provision of ongoing services. This fee will be agreed with you and is either a set amount, or an amount based on the amount of funds under our advice, and/or the time involved in reviewing your portfolio and circumstances.

Referral fees

If we refer you to another business to provide you with services, we may receive referral fees. Those fees may vary according to the party to whom we are referring, and the products involved. We will provide written notification to you if we are likely to receive referral fees for referring you to another service provider.

Payment methods

Our fees are either invoiced to you directly, or deducted from your investments, or a combination of these methods. Where it is debited from your investments, it is normally referred to as the Adviser Service Fee.

In most instances you will be able to select the method of payment that suits you best. We will discuss and agree the method of payment with you before we provide you with services.

Commissions

If you take out a financial product through us, Magnitude may receive payments in the form of initial commissions and/or ongoing commissions from the financial product providers. These commissions are included in the fees, premiums and interest rate (in the case of margin loans) you pay for the product. This is not an additional cost to you. We may agree to rebate some or all of these.

The commission payable for different classes of financial products include the following:

Investment Products

For investment products, including superannuation and annuities, commissions are generally deducted from the funds you invest. Commissions on investment products may only be payable in certain circumstances where an arrangement exists as at 1 July 2013. Where you acquire an investment product before 1 July 2014, commissions may be payable where Magnitude had an existing arrangement with the product issuer prior to 1 July 2013.

Magnitude may receive between 0% and 1% of your initial investment as initial commissions from product providers whose products are recommended to you. Magnitude may also receive ongoing commissions from the management fees of the product providers.

Ongoing commissions range between 0% and 1% p.a. of your investment balance. Magnitude may pass up to 100% of these commissions to us.

Example

We recommend you invest \$10,000 in an investment product. The applicable initial commission is 1% and ongoing commissions are 1% p.a. Magnitude may receive initial commission of \$100 and may pass up to \$100 of that to us. Assuming the investment amount stays the same, each year Magnitude may receive ongoing commission of \$100 and may pass up to \$100 to us.

Life Insurance Products

Depending on the product you purchase, Magnitude may receive between 0% and 140% of the annual premium as initial commission, and between 0% and 38.5% p.a. of the annual premium for ongoing (trail) commission. Magnitude may pass up to 100% of these commissions to us. In addition, Westpac Group may receive benefits as part of the Magnitude Risk Partner Program in the form of education, training and other support and resources to assist in the delivery of life insurance advice. Participants in the Risk Partner Program may pay a fee to Magnitude. Participants may be given the opportunity to promote the benefits of their life insurance products. The total amount of fees, or the fees that may be paid by each individual life insurance product provider, will depend upon the commercial arrangements that may be negotiated from time to time between Magnitude and each product provider. These payments will not change the amount of the premium payable by you.

Example

We recommend an insurance product to you. The annual premium is \$450 p.a. Magnitude may receive up to \$630 as an initial payment and may pass \$630 to us. Assuming the premium stays the same, each year, Magnitude may receive up to \$173 p.a. as an ongoing (trail) commission and may pass up to \$173 to us.

Magnitude may enter into arrangements with life insurance providers relating to the sale of certain life insurance products that provide for payment(s) to Magnitude in the form of a licensee commission based on the volume of sales. No amounts received by Magnitude relating to these arrangements are passed through to us. Currently, Magnitude may receive remuneration of up to 17% p.a. of the premiums written annually with applicable life insurance providers.

Example

If you purchase a relevant life insurance product and the annual premium is \$450, Magnitude may receive up to \$76.50 p.a. from that life insurance provider.

Margin Lending Products

If we organise, or increase a margin loan for you, Magnitude may receive payments in the form of ongoing commissions from the margin loan provider. Commissions on margin lending products may only be payable in certain circumstances where an arrangement exists as at 1 July 2013. Where you have entered into a margin lending product arrangement prior to 1 July 2014, commissions may be payable where Magnitude had an existing arrangement with the margin loan provider prior to 1 July 2013. These commissions range between 0% and 0.5% p.a. of your loan balance. Magnitude may pass up to 100% of these commissions to us.

Example

We recommend you borrow \$10,000 through a margin loan. The applicable ongoing commission is 0.5% p.a. Assuming the loan balance stays the same, each year Magnitude will receive ongoing commission of \$50 and may pass up to \$50 to us.

OTHER BENEFITS

From time to time we may accept alternative forms of remuneration from product providers or other parties, such as hospitality or support connected with our professional development (e.g. training or sponsorship to attend conferences). We maintain a register detailing any benefit we receive which is valued at between \$100 and \$300 and other benefits that relate to information technology software or support provided by a product issuer, or that relate to educational and training purposes.

A copy of the register is available on request for a small charge.

WILL ANY OTHER PARTIES BENEFIT FROM THE FINANCIAL SERVICES OFFERED IN THIS FSG?

Westpac may benefit from remuneration paid in respect of the financial services offered in this FSG.

Product providers in the Westpac Group receive product fees and may be entitled to certain expense reimbursements if you invest in their products. Product fees are generally calculated as a percentage of the amount or value of your investment in these products.

Sometimes Westpac Group companies do not charge specific fees for their products or services. This may be the case where, for instance, Westpac buys, sells or issues derivatives, foreign exchange products and certain other financial products from or to a customer. In these circumstances, instead of a fee, Westpac incorporates margins (being the difference between what you pay for a financial product and what it costs Westpac to issue it to you) into the buy, sell or issue price or rate.

Westpac Group companies may also benefit from other roles they perform in a transaction. When these products or services are provided to you, details of these fees or benefits and how they are calculated will be disclosed in the relevant PDS or other disclosure document that will be provided to you by us.

Preferred partners – Asgard platform

Westpac or a related company (excluding Asgard Capital Management Ltd) receives benefits in the form of fees from fund managers that it selected as preferred partners, where those arrangements were put in place prior to 1 July 2013. To be selected as a preferred partner, these fund managers must have met certain quality hurdles such as investment fund performance. Preferred partners may be given the opportunity to promote the benefit of their managed funds to Westpac Group representatives and other advisers who use the Asgard platform, including Magnitude advisers.

Westpac or a related company (excluding Asgard Capital Management Ltd) receives up to 100% of the management fee received by preferred partners in respect of funds under administration in their products through the Asgard platform. This fee is negotiated individually with preferred partners and may vary from time to time.

The total amount of fees received will depend on all relevant circumstances, including funds that flow into, and which remain, under administration. We do not receive any part of this payment.

Example

If you were to invest \$50,000 into a preferred partner's product via the Asgard platform and the management fee charged by the preferred partner is 1% p.a., the preferred partner may pay up to \$500 p.a. to Westpac or a related company (excluding Asgard).

If you choose to receive financial planning services, you acknowledge that we will be able to advise you on preferred partners' products. If you invest in a preferred partner's product as a consequence of such advice, fees, as outlined above, are payable.

We are under no obligation to recommend preferred partners' products. Please note that fund managers in general may pay rebates to Asgard and in such cases 100% is passed on to you directly by Asgard.

WHAT ARRANGEMENTS MAY INFLUENCE OUR ADVICE TO YOU?

Magnitude's Approved Product List includes some Westpac and BT financial products, as well as a range of financial products from product providers not associated with the Westpac Group. Magnitude does not require its Authorised Representatives to recommend only Westpac Group products.

We are generally only permitted to recommend Wrap services provided by platform providers within the Westpac Group. However, we can recommend other Wrap services to you where it suits your objectives, financial situation and needs.

Any other relationships or associations we have that may influence our advice to you will be disclosed in Part 2 of this FSG.

WHAT FEES DO WE PAY TO SOMEONE WHO REFERS YOU TO US?

If you are referred to us we may pay the referrer a fee. We may also provide the referrer with gifts such as branded promotional items, hampers or gift vouchers.

The fee varies according to the referrer and financial products involved.

The fee may be a percentage of our fees, a percentage of the total amount invested paid through the referral, or a flat fee. We may pay these fees upfront when the financial service is provided, or the financial product is provided, or periodically as ongoing fees.

SECTION 2

PRIVACY STATEMENT

WHY WE COLLECT YOUR PERSONAL INFORMATION

We collect personal information, including sensitive information (e.g. health information), from you to provide you with services including financial advice.

We may also use your information to comply with legislative or regulatory requirements in any jurisdiction, to prevent fraud, crime or other activity that may cause harm in relation to the particular products or services provided, and to help us run our business.

If you do not provide all the information we request, we may no longer be able to provide a product or service, including financial advice, to you.

COLLECTING AND DISCLOSING YOUR PERSONAL INFORMATION

We may disclose your personal information to other members of the Westpac Group, anyone we engage to do something on our behalf such as a service provider, and other organisations that assist us with our business. We may also disclose your personal information to third parties such as a complaints body to whom a complaint relating to a product or service is referred, your past and present employers, any party acquiring an interest in our business and anyone acting on your behalf.

We may also collect from the parties listed above, any personal information they may hold about you which relates to our provision of financial advice.

We may disclose your personal information to an entity which is located outside Australia. Details of the countries where the overseas recipients are likely to be located are in our privacy policy.

As a provider of financial services, we have obligations to disclose some personal information to government agencies and regulators in Australia, and in some cases offshore. We are not able to ensure that foreign government agencies or regulators will comply with Australian privacy laws, although they may have their own privacy laws. By using our products or services, you consent to these disclosures.

Magnitude is also required, pursuant to the Anti-Money Laundering and Counter-Terrorism Financing Act (AML/CTF Act) and its corresponding rules and regulations, to implement certain client identification processes. We may be required to obtain information about you at the time of providing financial services to you, and from time to time in order to meet our legal obligations. We have certain reporting obligations pursuant to the AML/CTF Act and information obtained from or about you may be provided to external third parties and regulators in accordance with the requirements imposed on us.

OTHER IMPORTANT INFORMATION

We are required or authorised to collect personal information from you by certain laws. Details of these laws are in our privacy policy.

Our privacy policy is available at magnitude.com.au or by calling us; our contact details are set out in Part 2 of this Guide. It covers:

- how you can access the personal information we hold about you and ask for it to be corrected;
- how you may complain about a breach of the Privacy Act 1988 (Cth), or a registered privacy code and how we will deal with your complaint; and
- how we collect, hold, use and disclose your personal information in more detail.

We will update our privacy policy from time to time.

Where you have provided information about another individual, you must make them aware of that fact and the contents of this privacy statement.

DEFINITIONS

'We', 'our', 'us' means Magnitude Group Pty Ltd and its Authorised Representatives.

'Westpac Group' means Westpac Banking Corporation and its related bodies corporate.

We will use your personal information to contact you or send you information about other products and services offered by us or our preferred suppliers. If you do not wish to receive marketing communications from us, please contact us.

SECTION 3

ARE YOU SATISFIED?

WHAT TO DO IF YOU HAVE ANY CONCERNS ABOUT OUR SERVICES

Both we and Magnitude endeavour to provide you with quality financial advice. If you have a complaint or concern about the service provided to you, we encourage you to take the following steps:

- 1.) Contact us first about your concern.
- 2.) If your concern is not resolved to your satisfaction, you may contact Magnitude by:


 National Manager
Advice Complaints
Magnitude Group Pty Ltd
GPO Box 5265
Sydney NSW 2001

 wealthmanagementcomplaints@magnitude.com.au

- 3.) If your concern is not resolved, or if you are not satisfied with the decision, you may contact the Financial Ombudsman Service (FOS).


FOS independently and impartially resolves disputes between consumers, including some small businesses and participating financial services providers.

FOS provides an independent dispute resolution process covering complaints about financial services including: banking, credit, loans, general insurance, life insurance, financial planning, investments, stockbroking, managed funds and pooled superannuation trusts. You may contact FOS by:

 GPO Box 3
Melbourne VIC 3001

 info@fos.org.au


 fos.org.au

 1800 367 287


- 4.) The Australian Securities & Investments Commission (ASIC) is Australia's corporate, markets and financial services regulator. ASIC contributes to maintaining Australia's economic reputation by ensuring that Australia's financial markets are fair and transparent, and is supported by informed investors and consumers alike. ASIC seeks to protect consumers against misleading or deceptive and unconscionable conduct affecting all financial products and services. You may contact ASIC by:

 Australian Securities & Investments Commission
GPO Box 9827
Your Capital City
Or
PO Box 4000
Gippsland Mail Centre
Victoria 3841


 asic.gov.au

 1300 300 630

- 5.) The Financial Planning Association of Australia Limited (FPA), is the peak professional body for financial planning in Australia. The FPA provides the leadership and professional framework that enables members to deliver quality financial advice to their clients. All FPA members are bound by professional, technical and ethical standards as provided in the FPA Code of Professional Practice. The FPA has effective and appropriate policies and procedures in place to assist you with your complaint and ultimately help protect consumers and those planners doing the right thing. You may contact the FPA by:

 The Investigations Manager
Financial Planning Association of Australia Ltd
GPO Box 4285
Sydney 2001

 fpa.asn.au

 1300 626 393

Before you send your concern to any of these respective bodies, please contact them first to understand the process of lodging your concern with them.

Magnitude [®]

Financial Services Guide

Part 2 (Adviser Profile)

Date updated– 22/05/2017

PART 2 (Adviser Profile)

Part 2 (Adviser Profile) contains the following sections:

- About Your Adviser (Section 1);
- The Services We Provide (Section 2);
- Fees and Charges (Section 3); and
- Contact and Acknowledgment (Section 4).

This document is Part 2 (Adviser Profile) of the Financial Services Guide (FSG) dated 9 November 2015 and should be read together with Part 1. Part 2 sets out specific details about our Zest Wealth Advisers Pty Ltd as a Corporate Authorised Representative, as well as our adviser team as Authorised Representatives of Magnitude Group Pty Ltd ('Magnitude').

We are authorised by Magnitude to provide the financial services described in Part 1 and Part 2 (Adviser Profile) of the FSG. We have also been authorised by Magnitude to distribute this FSG.

Magnitude Group Pty Ltd.
ABN 54 086 266 202 holder of
Australian Financial Services Licence No. 221557

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200 Barangaroo Avenue, Barangaroo NSW 2000
GPO Box 3371
Sydney NSW 2001

Email: contactus@magnitude.com.au
Website: magnitude.com.au

SECTION 1

ABOUT YOUR ADVISER

WHO IS YOUR FINANCIAL ADVISER?

Zest Wealth Advisers Pty Ltd is a Corporate Authorised Representative of Magnitude Group Pty Ltd, number 298152.

The Financial Advisers within Zest Wealth Advisers are:

- Todd Clifford (VIC/TAS)
Authorised Representative Number 244523
- Anna Del Biondo (VIC)
Authorised Representative Number 308850
- James Dimos (VIC)
Authorised Representative Number 308852
- David Stogdale (VIC)
Authorised Representative Number 260153

- Andrew Cooper (TAS)
Authorised Representative Number 239733
- Dennis Prouse (TAS)
Authorised Representative Number 239825
- Ellen Leary (TAS)
Authorised Representative Number 455945
- Paul Callaghan (WA)
Authorised Representative Number 242631

In this document, the terms 'us', 'we' and 'our' refer to Zest Wealth Advisers. The term 'Representatives' refers generally to Magnitude's Authorised Representatives.

WHAT EXPERIENCE DOES YOUR FINANCIAL ADVISER HAVE?



TODD CLIFFORD
*Managing Director
Wealth Adviser*

Todd is the Managing Director and a principal of Zest Wealth Advisers.

He is also an Authorised Representative providing private client advice. Todd has been in the industry since 2002 and works between the Melbourne, Burnie and Perth offices. Todd's area of expertise is assisting high net worth clients with complex needs by providing advice on sophisticated wealth creation strategies.



ANNA DEL BIONDO
Wealth Adviser

Anna has been providing financial advice to clients since 1999. She has worked in the financial services industry since 1987. Anna is an accredited CFP and holds a Bachelor of Business (Financial

Planning).

Anna's areas of expertise include pre-retirement and retirement planning, SMSF advice and cash flow management.



JAMES DIMOS
Wealth Adviser

James has worked in the financial services industry since 1994 and as a Financial Planner since 1997. James is CFP and CPA qualified.

James' expertise is broad and includes wealth accumulation and wealth protection strategies, SMSF, pre-retirement and retirement planning, and aged care.



DAVID STOGDALE
Wealth Adviser

David is a qualified Financial Adviser and has an Advanced Diploma of Financial Services.

David has over thirty years of investment markets experience and since joining Zest in 2012, now applies this to his provision of holistic advice to private clients. David's expertise is in the areas of SMSF and portfolio management.



ANDREW COOPER
Wealth Adviser

Andrew has been a qualified and Certified Financial Planner for over 20 years.

Andrew is proud to have assisted accumulating investors and retirees alike since 1999. Andrew has a particular interest and expertise in helping clients through the complicated areas of family and personal protection, pre-retirement and retirement planning, and aged care.



DENNIS PROUSE
Wealth Adviser

Dennis is an authorised and Certified Financial Planner who has been providing financial advice to clients since 1990.

Dennis has specialist knowledge and experience in pre-retirement and retirement strategies, SMSFs, Centrelink and Aged Care.



ELLEN LEARY
Wealth Adviser

Ellen has worked in the Finance Industry since 2007, and has been authorised to provide financial advice to private clients since 2014. Ellen is experienced in cash-flow and budgeting, wealth accumulation

and protection, pre-retirement and retirement planning as well as SMSF advice.



PAUL CALLAGHAN
Wealth Adviser

Paul has been providing financial advice to clients since 1987.

He has broad experience in helping business owners and individuals to build and protect wealth, and in succession and retirement planning.

WHAT QUALIFICATIONS AND PROFESSIONAL MEMBERSHIPS DOES YOUR FINANCIAL ADVISER HAVE?

TODD CLIFFORD

- Diploma of Financial Services - FPA
- Advanced Diploma of Financial Services - FPA
- Advanced Diploma of Analysis (intelligence)
- Self-Managed Super Funds – Kaplan
- Direct Equities – FINSIA
- Margin Lending and Geared Investments - Kaplan

Todd is an associate member of the SMSF Association.

ANNA DEL BIONDO

- FPA Certified Financial Planner (CFP)
- Bachelor of Business (Financial Planning) - RMIT
- Self-Managed Super Funds – Tribeca
- Direct Equities – FINSIA
- Margin Lending and Geared Investments - Kaplan

Anna is an accredited member of the Financial Planning Association of Australia Limited.

JAMES DIMOS

- FPA Certified Financial Planner (CFP)
- CPA ACFP Education Program – FPA
- Master of Business and Bachelor of Business – Victoria University
- Self-Managed Super Funds – Tribeca
- Direct Equities – FINSIA
- Margin Lending and Geared Investments - Kaplan

James is an accredited member of the Financial Planning Association of Australia Limited. He is also an accredited member of CPA Australia.

DAVID STOGDALE

- Advanced Diploma of Financial Services - IIT
- RG146 Tier 1 Specialist Self-Managed Superannuation Funds Course – IIT
- Principals of Risk Management - IIT
- ASX Accredited Derivatives Course, level 1 & 2 – Tribeca
- Securities Institute Diploma Course – FINSIA
- RG146 Generic & Specialist Knowledge – securities, futures markets & managed investments – SDIA Accreditation Program
- ASX ALPA Accreditation – Kaplan
- Bachelor of Business in Public Administration – RMIT

ANDREW COOPER

- Diploma of Financial Services - FPA
- Certified Financial Planner - FPA
- Self-Managed Super Funds – Tribeca
- Margin Lending and Geared Investments – Kaplan
- Accredited Listed Product Adviser Program – Kaplan

Andrew is a member of the Financial Planning Association of Australia Limited.

DENNIS PROUSE

- Diploma of Financial Services – FPA
- Certified Financial Planner - FPA
- Self-Managed Super Funds – Tribeca
- Accredited Listed Product Adviser Program - Kaplan

Dennis is a member of the Financial Planning Association of Australia Limited.

ELLEN LEARY

- Diploma of Financial Services – Kaplan
- Advanced Diploma of Financial Planning – Kaplan
- Self-Managed Superannuation Funds – Kaplan
- Retirement Planning – UNSW
- Accredited Listed Product Adviser Program – Kaplan

PAUL CALLAGHAN

- Diploma of Financial Planning – FPA
- Advanced Diploma of Financial Planning - Mentor
- Self-Managed Superannuation Funds – Mentor
- Accredited Listed Product Adviser Program - Kaplan

DOES YOUR FINANCIAL ADVISER HAVE ANY ASSOCIATIONS OR RELATIONSHIPS?

Todd Clifford, Andrew Cooper and Dennis Prouse have an association with Zest Wealth Advisers Pty Ltd (86 115 203 168) as directors and employees.

Anna Del Biondo, James Dimos, David Stogdale and Ellen Leary have a relationship with Zest Wealth Advisers Pty Ltd (86 115 203 168) as employees.

Fees and commissions are paid to Zest Wealth Advisers Pty Ltd by Magnitude Group Pty Ltd for distribution as directed by the directors.

Zest Wealth Advisers Pty Ltd is also a Corporate Authorised Representative of Magnitude and is not a related company of Magnitude. Zest Wealth Advisers Pty Ltd's Authorised Representative number is 291852.

Paul Callaghan is the sole owner and an employee of Old Firm International Pty Ltd.

If you have, or are recommended to establish a Self-Managed Super Fund, we may refer you to SuperWealthTruth (an SMSF administration service). This company is owned by Zest Wealth Advisers Pty Ltd. Zest Wealth Advisers Pty Ltd receive \$300 per year (\$25 p/m) for each SMSF who uses SuperWealthTruth, to cover the costs associated with administering the business. Please note that this is paid

out of the administration fee you pay to SuperWealthTruth and is not an additional expense to you.

We may refer you to Think Wealth Pty Ltd trading as Zest Lending & Finance for any lending and re-finance needs. Zest Wealth Advisers Pty Ltd owns 100% of Think Wealth Pty Ltd.

We receive a rebate based on funds under administration within the SOLAR Investment Wrap and SOLAR Super Wrap platforms. The rebates are paid by Charter Financial Planning Limited to Magnitude Group Pty Ltd. Magnitude Group Pty Ltd pass on the full amount received to Zest Wealth Advisers Pty Ltd.

SECTION 2

THE SERVICES I PROVIDE

WHAT AREAS IS YOUR FINANCIAL ADVISER AUTHORISED TO PROVIDE ADVICE ON?

Our advisers are authorised by Magnitude to provide financial services, including advice or services in the following areas:

TODD CLIFFORD

- Deposit products;
- Government debentures, stocks or bonds;
- Life investment and life risk products;
- Managed investment schemes including investor directed portfolio services;
- Standard margin lending facilities;
- Retirement savings account products;
- Securities (e.g. shares);
- Superannuation products; and
- Self-Managed Super Funds.

ANNA DEL BIONDO

- Deposit products;
- Government debentures, stocks or bonds;
- Life investment and life risk products;
- Managed investment schemes including investor directed portfolio services;
- Standard margin lending facilities;
- Retirement savings account products;
- Securities (e.g. shares);
- Superannuation products; and
- Self-Managed Super Funds.

JAMES DIMOS

- Deposit products;
- Government debentures, stocks or bonds;
- Life investment and life risk products;
- Managed investment schemes including investor directed portfolio services;
- Standard margin lending facilities;
- Retirement savings account products;
- Securities (e.g. shares);
- Superannuation products; and

- Self-Managed Super Funds.

DAVID STOGDALE

- Deposit products;
- Government debentures, stocks or bonds;
- Life investment and life risk products;
- Managed investment schemes including investor directed portfolio services;
- Retirement savings account products;
- Securities (e.g. shares);
- Superannuation products; and
- Self-Managed Super Funds.

ANDREW COOPER

- Deposit products;
- Government debentures, stocks or bonds;
- Life investment and life risk products;
- Managed investment schemes including investor directed portfolio services;
- Standard margin lending facilities;
- Retirement savings account products;
- Securities (e.g. shares);
- Superannuation products; and
- Self-Managed Super Funds.

DENNIS PROUSE

- Deposit products;
- Government debentures, stocks or bonds;
- Life investment and life risk products;
- Managed investment schemes including investor directed portfolio services;
- Retirement savings account products;
- Securities (e.g. shares);
- Superannuation products; and
- Self-Managed Super Funds.

ELLEN LEARY

- Deposit products;
- Government debentures, stocks or bonds;
- Life investment and life risk products;
- Managed investment schemes including investor directed portfolio services;
- Retirement savings account products;
- Securities (e.g. shares);
- Superannuation products; and
- Self-Managed Super Funds

PAUL CALLAGHAN

- Deposit products;
- Government debentures, stocks or bonds;
- Life investment and life risk products;
- Managed investment schemes including investor directed portfolio services;
- Retirement savings account products;
- Securities (e.g. shares);
- Superannuation products; and
- Self-Managed Super Funds

ARE THERE ANY SERVICES YOUR FINANCIAL ADVISER IS NOT AUTHORISED TO PROVIDE?

Our advisers are not authorised by Magnitude to provide advice or services in the following areas:

TODD CLIFFORD

- Derivatives.

ANNA DEL BIONDO

- Derivatives.

JAMES DIMOS

- Derivatives.

DAVID STOGDALE

- Derivatives;
- Standard margin lending facilities.

ANDREW COOPER

- Derivatives.

DENNIS PROUSE

- Derivatives;
- Standard margin lending facilities.

ELLEN LEARY

- Derivatives;
- Standard margin lending facilities.

PAUL CALLAGHAN

- Derivatives;
- Standard margin lending facilities.

HOW CAN YOU PROVIDE YOUR INSTRUCTIONS TO ME?

You may provide instructions to me by using any of the contact details provided in Section 4 'Contact & Acknowledgment'.

PRIVACY STATEMENT

In addition to the information provided in the Magnitude FSG Part 1 on how we collect, hold, use and disclose your personal information, and how we manage this information, further details around privacy are available at www.zestwealth.com.au and/or by calling us on 1800 100 320.

SECTION 3

FEES AND CHARGES

HOW WILL YOUR FINANCIAL ADVISER BE PAID FOR THE SERVICES PROVIDED?

All fees and commissions disclosed in this FSG which are attributed to the services provided to you by us are paid to Magnitude.

Magnitude receives all fees and commissions payable for the services we provide, and pays 100% of all the fees and commissions it receives to Zest Wealth Advisers Pty Ltd. A proportion of all the fees and commissions Zest Wealth Advisers Pty Ltd receives, up to \$60,000 per financial year, is payable to Magnitude.

Todd Clifford, Andrew Cooper and Dennis Prouse are eligible to receive director fees and profit share as directors of Zest Wealth Advisers Pty Ltd. Any amount payable will be determined by the company as appropriate from time to time.

Todd Clifford, Andrew Cooper, Dennis Prouse, Anna Del Biondo, James Dimos, David Stogdale and Ellen Leary receive a salary as employees of Zest Wealth Advisers. They may also receive a performance bonus which would be based on their individual performance and overall business profitability, such as the revenue they generate. In no instance does the potential to receive a bonus influence our advice or any recommendations made.

Paul Callaghan is not an employee of Zest Wealth Advisers and is not paid a salary. Paul receives 65% of all fees and commissions received by Zest Wealth Advisers attributable to his client work. The exact amount Paul earns from providing advice to you will be outlined in your Statement of Advice / Record of Advice. These amounts are paid to Paul's business, Old Firm International Pty Ltd for distribution as decided by Paul.

WHAT IS YOUR FINANCIAL ADVISERS FEE STRUCTURE?

As part of detailed financial planning, there are costs to you at various stages of the process. Before making any recommendations, I will discuss and agree the fees with you.

Advice fees are inclusive of GST and payable by you at the following stages:

- 1.) **Recommendation:** For having a personalised financial plan (SoA) prepared, a plan preparation fee is payable. The actual fee will depend on the complexity of your situation and the time it takes to prepare personal financial advice for you. This fee will generally range from \$1,650 to \$11,000.
- 2.) **Implementation:** We may charge a placement fee and/or implementation fee to implement the recommendations in your financial plan. These are payable when you decide to proceed with the implementation of any one or more recommendations that we provide to you. The actual fee will depend on the complexity of your situation and the amount of funds invested, but will generally range from \$1,650 to \$11,000.
- 3.) **Ongoing Advice Service and Reviews:** If you choose to have us conduct a review of your financial plan to ensure that your financial

strategies and financial products remain appropriate to you, you may be charged a review fee. If you choose to have us provide an ongoing advice service, you may be charged either a set dollar amount or a percentage based fee of total funds under management. Our Ongoing Advice Fee generally ranges from \$3,300 p.a. to \$33,000 p.a.

Note: Full details of all fees and commissions for financial services will be provided to you in a Statement of Advice (SoA), or Record of Advice (RoA) and Product Disclosure Statements at the time of receiving any recommendation.

WHAT AMOUNTS DO MY EMPLOYER AND OTHER RELATED ENTITIES RECEIVE FOR FINANCIAL SERVICES?

All fees, commissions and incentives are received by Zest Wealth Advisers Pty Ltd. 65% of revenue attributed to Paul Callaghan is passed on to Old Firm International Pty Ltd for distribution to Paul.

WHAT OTHER BENEFITS DOES YOUR FINANCIAL ADVISER RECEIVE?

In addition to the remuneration detailed above, I am eligible to qualify for other benefits and entitlements as detailed below:

- From time to time, we may accept alternative forms of remuneration from product providers or other parties (up to a value of \$300), such as hospitality or support connected with our professional development (e.g. training or sponsorship to attend conferences). We maintain a register detailing any benefit that we receive and other benefits that relate to information technology software support provided by a product issuer or that relate to educational and training purposes. A copy of the register is available on request for a small charge.

WILL YOUR FINANCIAL ADVISER BE PAID WHEN MAKING A REFERRAL?

We expressly do not accept payment for making a referral to an external specialist such as an accountant, solicitor or finance broker. Similarly, we do not make payments to external parties for clients referred to Zest Wealth Advisers. This includes any referrals to Think Wealth Pty Ltd.

SECTION 4

CONTACT & ACKNOWLEDGEMENT

HOW YOU CAN CONTACT YOUR FINANCIAL ADVISER

MELBOURNE
PO Box 504, Collins Street West VIC 8007
Tel: (03) 8676 6711
Fax: (03) 9621 1700

TASMANIA
PO Box 713, Burnie TAS 7320
Tel: (03) 6430 6000
Fax: (03) 6431 8022

PERTH
PO Box 4091, Myaree WA 6154
Tel: (08) 9330 5719
Fax: (08) 9317 3103

ALL
1800 100 320
zest@zestwealth.com.au
www.zestwealth.com.au